

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules**BZX Equities****Effective [April 21]May 1, 2023**

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Fee Codes and Associated Fees

Fee Code	Description	Fee/(Rebate)
* * * * *		
HB ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape B)	(\$0.00[10] <u>080</u>)
* * * * *		
HV ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape A)	(\$0.00[10] <u>080</u>)
HY ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape C)	(\$0.00[10] <u>080</u>)
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Footnotes:**1. Add/Remove Volume Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
* * * * *		
<u>Tier 7</u>	<u>(\$0.0031)</u>	<u>(1) Member has an ADAV as a percentage of TCV \geq 0.40%; and (2) Member adds an ADV \geq 0.05% of the TCV for Non-Displayed orders that yield fee codes HB, HI, HV</u>

Tier	Rebate Per Share to Add	Required Criteria
		<u>or HY; and (3) Member has a Tape B ADAV \geq 0.65% of the Tape B TCV.</u>

Applicable to the following fee codes: HB, HV, or HY.

Tier	Rebate Per Share to Add	Required Criteria
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<u>Non-Displayed Add Volume Tier 6</u>	<u>(\$0.0025)</u>	<u>(1) Member has an ADAV as a percentage of TCV \geq 0.40%; and (2) Member adds an ADV \geq 0.05% of the TCV for Non-Displayed orders that yield fee codes HB, HI, HV or HY; and (3) Member has a Tape B ADAV \geq 0.65% of the Tape B TCV.</u>

2. Step-Up Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
[Tier 1]	[(\$0.0031)]	[(1) Member has a Step-Up Add TCV from January 2023 \geq 0.09%; and (2) Member has an ADV \geq 0.60% of the TCV; and (3) Member adds an ADV \geq 5,000,000 for Non-Displayed orders that yield fee codes HB, HI, HV or HY.]
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[Tier 4]	[(\$0.0032)]	[(1) MPID has a Step-Up ADAV from May 2021 \geq 30,000,000 or MPID has a Step-Up Add TCV from May 2021 \geq 0.30%; and (2) MPID has an ADV \geq 0.30% of the TCV or MPID has an ADV \geq 35,000,000.]

[Applicable to the following fee codes: HB, HV, or HY.]

[Tier]	[Rebate Per Share to Add]	[Required Criteria]
[Non-Displayed Step Up Tier]	[(\$0.0025)]	[(1) Member has a Step-Up Add TCV from January 2023 \geq 0.09%; and (2) Member has an ADV \geq 0.60% of the TCV; and (3) Member adds an ADV \geq 5,000,000 for Non-Displayed orders that yield fee codes HB, HI, HV or HY.]

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